

*Celebrating **30 years** of looking out for our community*



Photo: Blackpaw Photography

Annual Report & Financial Statements

1st July 2018 - 30th June 2019

EXECUTIVE

President: Kerry Scambler
Treasurer: Gillian Waldie
Secretary: vacant

GENERAL COMMITTEE

Jo Barwick
Beth Cooke
Kirstie Judd
Lucy Clarkson (ret)
Lyn Aylett

Catriona McLeod
Karen Kelly
Richard Vaughan
Sharyn von Bertouch
Maurice Potter

Wendy Polzin, (Newsletter)
Noela Foxcroft (Calverton Hall)
Joan Griffiths (Calverton Hall)

Executive Report: Jul 2018-Jun 2019

30 YEARS – an extraordinary achievement for a community organisation to have survived and thrived.

When SAPRA was incorporated in 1989, volunteers committed to work together to launch projects, enhance our surroundings, sort out issues and build relationships with government, businesses and groups. Thirty years later we're still doing that – South Arm take a bow on an amazing achievement!

And so another busy year that has seen:

A sunny yellow replacement raft launched in time for Summer 2018/19 thanks to Terry Hill and his team, the South Arm Dive Club, SAPRA, the South Arm RSL & Community Club and Clarence Council's grant. This raft is much easier to retrieve and store for winter too! With the hefty mooring being brightly painted by students from South Arm Primary, this project was truly a team effort.



A Men's Shed project initiated and being enthusiastically facilitated by Karen Kelly.

The Pot Luck Op Shop throw open its doors to welcome customers with big thanks to Karen, Lyn and the team. Our little shop earnt over \$1,600 and provided \$750 to the Community Garden for a shed!



Centre storage issues resolved with the new garden shed (shared with the Garden Club), an external lockup, thanks to the Premier's discretionary funding, and a big clearout.

A Market Co-ordinator was appointed in August with Kirstie Judd introducing new themes to liven up each market. October Childrens' Market was a standout with 60+ stalls and good weather!

A defibrillator purchased for the Centre, considered a vital safeguard with our increasing patronage - thanks to CERT funding.

The Care Quilters join the South Arm Songsters and Pilates Group as other regular users of the Centre.

The History Room underwent significant renovations with walls and a toilet removed to increase space for Maurice Potter's incredible display plus new, and appropriately styled, flooring. (From SAPRA funds.)



A Gratitude Chair and plaque installed on Potters Hill in honour of Richard Vaughan and his volunteers.

New Newsletter Editor, Wendy Polzin, refreshing the layout and sorting distribution issues with wonderful volunteers now hand-delivering Opossum Bay and Cremorne. A huge thank you to all who help and in particular to Heather Chong for printing.

Metro Bus services cut and changed from January. SAPRA reps worked on this directly with State Growth and politicians. Thanks to Kirstie Judd for her tireless and proactive work.

St Barnabas submissions made in December 2018 by SAPRA on behalf of the Working Group and community. Fund-raising events included Dance Hall Days and a delicious High Tea.

The Community Bus' second driver Bob Blauuw return to assist Don Nicol - thanks to both, particularly Don as co-ordinator and driver. Work is still being done on a replacement but funding is difficult.

Jazz on the Oval bringing our hardy South Armians out to enjoy the tunes and double rainbows!

Meetings initiated by various local MPs, always keen on updates from our active community.

These are just some of the activities that fill SAPRA's agenda and our Committee Member's lives. The reward for our work is easily felt – at the Community Centre on a Monday morning buzzing with chat and laughter, the satisfaction gained from a successful project leading to a fun facility for the community and many other small ways.

On 26 January, I was very honoured to be named 2019 Clarence Citizen of the Year. This Award was accepted on behalf of all our wonderful volunteers and the people who work quietly behind the scenes to make our community shine.

Financial notes. SAPRA allocates funds to cover our public liability costs and grants for projects in progress and also holds funds for specific groups and/or projects. Some of the latter holdings at the end of the financial year include:

- Community Emergency Response Team - \$3,492
- Community Bus - \$616
- Iron Plot Community Garden - \$478
- Save St Barnabas campaign - \$15,663

A very big thank you to all Committee members, those who work in the Centre and all who support us in our activities. Your contribution of time, skills and effort really is valued and appreciated.

And as we forge ahead, we thank the SAPRA committees and volunteers of the past 30 years, and look forward to continuing your tradition of working together for our Peninsula which remains undoubtedly spectacular in both landscape and community spirit.

Kerry Scambler (President), Gillian Waldie (Treasurer)
and the SAPRA Committee

South Arm Peninsula Residents Association
ABN - 47 304 122 323
Income & Expenditure Statement
For the Year Ended 30 June 2019

		Amended
Income	2019	2018
Market Sales	242	284
Advertsing & Promotion	2,742	-
* CERT	-	1,859
Grants	8,475	2,900
Projects	6,888	1,138
Donations	367	164
General Office	14	
Interest Received	7	3
Food Program & Fundraising Net	-	231
Memberships	273	191
Newsletter Advertising	3,704	3,702
Rental Income	3,632	3,102
Total Income	26,342	13,574
Expenses		
Accounting & Audit	432	400
Advertising & Promotion	604	225
CERT	1,759	1,569
Depreciation	101	182
Donation & Sponsorship	-	200
Electricity	1,771	1,434
Fees & Licences	57	62
General Office Expenses	500	267
** Grants	13,951	3,646
Insurance	749	737
Market Expenses	318	277
Newsletter Distribution	2,588	2,915
Project Expenses	5,278	668
Rates & Land Tax	399	385
Maintenance	1,308	839
Total Expenses	29,816	13,806
Loss on Ordinary Activities before Tax	(3,474)	(232)
Opening Retained Earnings	(24,992)	(24,760)
Net Surplus (Loss) current Year	(3,474)	(232)
Closing Retained Surplus	(28,466)	(24,992)

** Assets Removed from Depreciation Schedule that were fully funded by Grant Funds

***CERT = Community Emergency Response Team (First Responders)**

South Arm Peninsula Residents Association
ABN - 47 304 122 323
Detailed Balance Sheet as at 30 June 2019

		Amended
	2019	2018
Current Assets		
Commonwealth Bank Account	6,616	6,647
Bendigo Bank Account	18,978	6,715
Total Cash at Bank	25,594	13,362
Trade Receivables	-	286
Total Current Assets	25,594	13,648
Non Current Assets		
Property Plant & Equipment	20,916	20,916
Less Accumulated Depreciation	-20,405	-20,304
Total Non Current Assets	511	612
Total Assets	26,105	14,260
Payables		
Grants Received in Advance	2,360	1,875
St Barnabas Net Funds Held on behalf of	15,663	
Total Payables	18,023	1,875
Current Tax Liabilities		
GST Payable Control Account	-124	120
GST Payable Adjustment Account	-44	541
Total Current Liabilities	-168	661
Total Liabilities	17,855	2,536
Net Assets	8,250	11,724
Members Funds		
Debt Forgiven Reserve	36,716	36,716
Accumulated Surplus (deficit)	-28,466	-24,992
	8,250	11,724

***TREASURER'S NOTE: SAPRA holds funds on behalf of the Community Emergency Response Team (CERT), the Iron Plot Community Garden and Save St Barnabas campaign.
Please refer to Executive Report for details.**

South Arm Peninsula Residents Association

ABN - 47 304 122 323

Notes to the Financial Statements

For the financial year ending 30 June 2019

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Tasmania. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

South Arm Peninsula Residents Association ABN - 47 304 122 323
Depreciation schedule for the financial year ending 30 June 2019

	Purchase Date	Total	Priv	OWDV	Disposal		Additions		Tax Type	Rate	Depreciation	CWDV
					Date	Amount	Date	Amount				
Display Panels	1/07/2000	80	-	6	-	-	-	-	D	15%	1	5
Telephone	1/07/2000	40	-	-	-	-	-	-	D	100%	-	0
Fire Extinguisher	1/07/2000	80	-	5	-	-	-	-	D	15%	1	4
Photos In Frame	1/07/2000	180	-	12	-	-	-	-	D	15%	2	10
Copy Machine Ricoh	1/07/2000	450	-	-	-	-	-	-	D	100%	-	0
Copy Machine Toshiba	1/07/2000	300	-	-	-	-	-	-	D	100%	-	0
Copy Machine Stand	1/07/2000	100	-	6	-	-	-	-	D	15%	1	5
Copy Machine Table	1/07/2000	50	-	3	-	-	-	-	D	15%	0	3
3 Tier Set Filing Cabinets	1/07/2000	80	-	5	-	-	-	-	D	15%	1	4
4 Tier Set Filing Cabinets	1/07/2000	120	-	7	-	-	-	-	D	15%	1	6
Paper Cutter	1/07/2000	20	-	3	-	-	-	-	D	15%	0	3
PA System	1/07/2000	200	-	12	-	-	-	-	D	15%	2	10
Dictaphone	1/07/2000	40	-	3	-	-	-	-	D	15%	0	3
Fridge	1/07/2000	150	-	-	-	-	-	-	D	100%	-	0
Microwave	1/07/2000	150	-	-	-	-	-	-	D	100%	-	0
Crowd Barrier Posts (6)	1/07/2000	120	-	-	-	-	-	-	D	100%	-	0
Lawn Leveller	1/07/2000	80	-	-	-	-	-	-	D	100%	-	0
Brush Cutter	1/07/2000	450	-	-	-	-	-	-	D	100%	-	0
Spary Pack	1/07/2000	240	-	-	-	-	-	-	D	100%	-	0
BBQ	16/08/2002	555	-	42	-	-	-	-	D	15%	6	36
Computer	13/09/2002	273	-	-	-	-	-	-	D	100%	-	0
Printer	16/09/2002	409	-	-	-	-	-	-	D	100%	-	0
Trestle Tables	4/10/2002	125	-	10	-	-	-	-	D	15%	2	9
Trestle Tables	15/10/2002	376	-	30	-	-	-	-	D	15%	5	26
Vote Boxes	1/01/2000	40	-	-	-	-	-	-	D	0%	-	0
Heat Pump For Centre	25/06/2010	1,000	-	-	-	-	-	-	P	30%	-	0
2 Memorial Seats	6/12/2010	2,021	-	-	-	-	-	-	P	30%	-	0
BBQ And Shelter	2/03/2011	7,273	-	-	-	-	-	-	P	30%	-	0
Market Tables	20/04/2012	381	-	64	-	-	-	-	D	25%	16	48
Westinghouse Fan	1/07/2012	900	-	-	-	-	-	-	D	100%	-	0
Forced Oven			-	-	-	-	-	-			-	0
Westinghouse Fridge	1/07/2012	455	-	-	-	-	-	-	D	100%	-	0
Westinghouse Freezer	1/07/2012	445	-	-	-	-	-	-	D	100%	-	0
Emergency respite	30/06/2014	473	-	113	-	-	-	-	D	30%	34	79
team equipment- stetho			-	-	-	-	-	-			-	0
Defibrillator	1/07/2015	2,824	-	-	-	-	-	-	P	100%	-	0
S Steel bench	15/11/2016	345	-	291	-	-	-	-	D	10%	29	262
Urn	7/02/2017	91	-	-	-	-	-	-	D	100%	-	0
Total Assets		20,916	-	612	-	-	-	-			101	511

South Arm Peninsula Residents Association
ABN - 47 304 122 323
Statement by Members of the Committee
for the financial year ending 30 June 2019

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

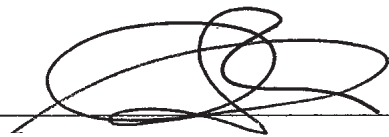
In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of South Arm Peninsula Residents Association Inc. as at 30 June 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



President



Treasurer

Independent auditor's report**To members of South Arm Peninsular Residents Association Inc.**

I have audited the special purpose financial report of South Arm Peninsular Residents Association Inc. for the period ended 30 June 2019.

Audit Opinion

In my opinion, the special purpose financial report of South Arm Peninsular Residents Association Inc. presents fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2019 and the results of its operations for the year then ended.

Limitation of Scope

It is not practicable to establish complete accounting control over all receipts processed by the Association from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Association's financial records.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

The audit opinion in this report has been formed on the above basis.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
6 November 2019