

South Arm Peninsula Residents Association Inc.



Looking out for our community for over 30 years

Annual Report & Financial Statements

1 July 2021 to 30 June 2022

WHAT SAPRA IS...

From 1989 we have continued to build on the immense legacy of past committees - the many people who quietly made their own contribution to our community, our surrounds, well-being and safety.

Our role is a real mix of advocacy, support, connecting, facilitating and fixing.

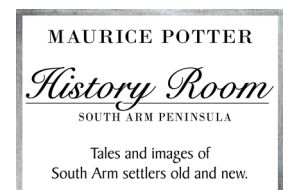
Running the South Arm Community Centre and its many associated activities is a significant part of our work and we now own and operate the South Arm Peninsula Community Bus.

We also follow up with community issues and projects, auspice grants, provide advice and mentoring for other groups or just lend support when needed.

Every single thing we achieve or service/support we provide is made possible by people generously volunteering their time and skills for a shared love of our community and this special place.



**SOUTH ARM
PENINSULA**
Community Bus



EXECUTIVE

President: Kerry Scambler
Treasurer: Gillian Waldie
Secretary: Kirstie Judd

GENERAL COMMITTEE

Michael Topfer
Sharyn von Bertouch
Noela Foxcroft

Bree Hunter
Alison Holland
Eric Bound

President's Report: July 2021 - June 2022

Every year SAPRA works hard, often behind the scenes, for our community and this year was no exception.

THE BIGGEST SAPRA PROJECT SINCE THE COMMUNITY CENTRE ACHIEVED THIS YEAR.

Taking on ownership and management of our new 12 seater **South Arm Peninsula Community Bus** was a significant step for SAPRA.

The bus sub-committee – Bob Blaauw, Don Nicoll, Bree Hunter and Kirstie Judd – worked on budgets, logistics, administration and management processes. Kirstie navigated purchase options in a very difficult market, delivered a bus on the road in March 2022 and together we worked through a rigorous accreditation process

SAPRA's estimated investment in mid-June 2021 was \$5,000 but went on to total \$10,200 or 13% of the setup budget. These funds were available largely due to income from the Op Shop and the Market – thank you to the volunteers and community for supporting these activities. A defibrillator was installed in April thanks to a Clarence Council grant.

Our aim is for the bus to be self-sustaining whilst maintaining its core purposes of providing social connections and alternative/group transport for those who are isolated or unable to drive and for local special interest groups.



OTHER HIGHLIGHTS INCLUDE:

The **South Arm Peninsula Community Market** has grown in size and built even more on its reputation as a friendly, enjoyable event with a great range of stalls and fantastic vibe. Again, it's the hard-working volunteers, led by Jacqui Harvey and Andrew Eaton that make this event happen so that stallholders and visitors alike continue to sing its praises.

Funds raised are shared between SAPRA to assist with Centre and insurance costs, and the Market to for event expenses and continued reinvestment.

The Community Centre received a significant investment with new carpet laid in the Buchanan Hall and hallway, costing \$5,500. This was possible through contributions from everyone who uses the Centre – groups like the Songsters and Garden Club, Pilates, the Market, casual hiring plus, of course, our mighty Op Shop! Thanks to Kirstie Judd for initiating and organising this much-needed upgrade. Next step is replacing the lino.

The NBN was installed in December 2021 allowing base level connection which is upgraded in the event of an emergency (The Centre is a designated Emergency Reconvert Centre). Council funded this through a Federal Emergency Response support grant program.

The Pot Luck Op Shop continues to be a financial boon for SAPRA and the Centre and popular far and wide for its offerings. Thank you to all the volunteers who ensure a high quality, well-turned over stock.

The Library too continues to be well managed, ensuring fresh stock is available and providing a great book service and social opportunity for locals and visitors.

The Maurice Potter History Room is bulging with local history and work is ongoing to manage the display material and preserve the tales and images of our community, past and present.

SAPRA membership again ending high, reflecting the community's ongoing support for our activities and volunteers – we thank you. We also thank Michael Topfer who took on role of Membership Officer.

Volunteers' Thank You Day, a celebratory event in February for all volunteers in the community, was organised by Kirstie and Noela Foxcroft and enjoyed by over 60 people. Now planned as an annual event.



We love our amazing little Op Shop, especially the volunteers who manage the quality and turnover of items so well.



It has contributed an **AMAZING \$9,000+** since it opened in late 2018!

President's Report (con'td)

Helping others is part of our ethos. This year we auspiced a Council grant for the South Arm Songsters for percussion instruments and provided advice and a letter of support for a South Arm Primary School Association grant. We'll continue to help other groups whenever/however we can, and look forward to another active year in our community.

The Iron Plot Community Garden just keeps flourishing, thriving under nurturing hands of Plotters Anna, Andrea, Rae and Rita and becoming a social place for children and adults alike to rest amongst the colours and textures. A Huon Pine boat gifted to the Garden now looks very much at home at the forefront of the Centre.

The Cruise into History on the ML *Egeria* was a great success with cruises booked out. It was a wonderful way to connect the present with the past aboard a beautiful old vessel. Thanks to Michael Topfer for this event which also raised funds to invest in the History Room.

New fundraising stubby holders were launched featuring a stunning image of the Iron Pot against the Aurora Australis, from Blackpaw Photography.

Newsletter thank yous to:

Wendy Polzin, Newsletter Editor extraordinaire who produces a newsletter that is widely praised and perfectly showcases our Peninsula and its community activities and spirit.

Heather Chong for her many years of support through printing the 1800+ newsletters.

Southern Support School students who collate and fold 550 copies for us and the wonderful *community volunteers* who fold the remainder and hand deliver the newsletter in Opossum Bay and Cremorne and of course...

Jacquie, Mark and team at South Arm Store for local distribution.

Finally and importantly, a huge thank you to our Committee members, the volunteers who work in and around the Centre and all who support our activities and the wider community.

Your contribution of time, skills and effort really is always highly valued and greatly appreciated.

We also thank all the SAPRA committees and volunteers of the past 33 years, and aim to honour your tradition of working together for our Peninsula - a place spectacular in both landscape and community spirit.

Kerry Scambler

President, SAPRA Inc



Treasurer's Report: July 2021 - June 2022

The SAPRA Committee agreed to my request to move the accounts to Xero predominately due to an increased number of transactions, ease of reporting and time saving.

This was wholly supported by Rendell Ridge who first suggested this on becoming SAPRA's auditor a few years ago.

There is a change in the chart of accounts and what has been represented in previous years. Some main items to note are

- The P&L for the AGM has been consolidated.
- Centre cleaning is split out from maintenance, due to additional costs of cleaning since COVID we believe it should be a stand-alone cost.
- Major Grant Income and Expenses will be itemised e.g., the BUS.
- Major Grants will be supported by an Asset and Grant Register.
- Smaller grants will be grouped together in Grants other.
- Market - SAPRA agreed to the Market committee's request to increase its share of the rental income mainly due to the growth of the market which saw an increase in related expenses and additional COVID related requirements.
- Auspice – Community Emergency Response Team (CERT) funds are no longer an expense on the P&L and will now be shown as a liability. This is the only item that brought a change to the prior period. This change (the minor variance) was approved by the auditor.

Gillian Waldie BCom, CPA, FIPA
Treasurer, SAPRA Inc.

South Arm Peninsula Residents Association Inc
ABN - 47 304 122 323
Profit and Loss as 1 July 2021 to 30 June 2022

	30 Jun 22 \$	30 Jun 21 \$
Income		
Community Bus Income	69,270	0
Donations	981	2,262
Fundraising	7,130	4,237
Grants - Other	800	1,650
Interest	17	2
Market - Raffle	2,428	623
Market - Rental Sites	2,829	859
Memberships	322	296
Newsletter Advertising	4,022	4,052
Other Income	0	102
Rental Income	6,749	5,395
Total Income	94,549	19,478
Gross Profit	94,549	19,478
Less Operating Expenses		
Accounting and Audit Fees	157	299
Centre Cleaning	3,388	0
Centre Costs	876	718
Community Bus Expense	71,719	0
Community Support	462	0
Depreciation	464	65
Donations & Sponsorship	865	535
Electricity	1,802	1,371
Fundraising Expenses	3,029	421
General Office Expenses	208	389
Grant Expenses - Other	727	1,863
Insurance	1,441	1,195
Maintenance	156	3,474
Market	3,376	1,198
Newsletter Distribution	1,129	1,747
Rates and Taxes	425	417
Total Operating Expenses	90,225	13,692
Net Profit	4,323	5,786

South Arm Peninsula Residents Association Inc
ABN - 47 304 122 323
Balance Sheet as at 30 June 2022

	30 Jun 2022	30 Jun 2021
	\$	\$
Assets		
Bank		
SAPRA General Account	11,200	2,921
South Arm Community Bus Account	359	82,823
Commonwealth Bank Account	1,748	1,944
Total Bank	13,308	87,689
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Fixed Assets		
Property Plant & Equipment	25,871	20,916
Less Accumulated Depreciation	-21,013	-20,550
Total Fixed Assets	4,857	366
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Total Assets	18,165	88,055
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Liabilities		
Current Liabilities		
Auspice - CERT Funds	876	1,144
Auspice - St Barnabas Funds Held in Trust	66	66
Grants Received in Advance	0	67,000
GST	-95	6,851
Total Current Liabilities	847	75,061
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Total Liabilities	847	75,061
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Net Assets	17,318	12,994
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Equity		
Current Year Earnings	4,323	5,786
Debt Forgiveness Reserve	36,716	36,716
Retained Earnings	-23,722	-29,508
Total Equity	17,318	12,994
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TREASURER'S NOTE: SAPRA holds funds on behalf of the Community Emergency Response Team (CERT), the Iron Plot Community Garden and South Arm Community Market. Please refer to Executive Report for details.

South Arm Peninsula Residents Association

ABN - 47 304 122 323

Notes to the Financial Statements

For the financial year ending 30 June 2022

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Tasmania. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

South Arm Peninsula Residents Association
ABN - 47 304 122 323
ASSET & GRANT REGISTER
as at 30 June 2022

ASSET ACQUISITION

EX GST		PROJECT COST			FUNDING				
Item	Date purchased	Major purchase \$	Set up & install \$	Total project cost	Grant \$	Grant source	SAPRA \$	In-kind SAPRA	In-kind OTHER
Community Bus Toyota Hi-Ace 12 seater bus	30-Nov-21	\$67,830.42	\$9,500.00	\$77,330.42	\$67,000.00	Tasmanian Govt	\$10,330.42	\$5,000.00	\$0.00
Community Centre 22 chairs	22-Aug-20	\$900.00	\$0.00	\$900.00	\$900.00	Premier's Discretionary Fund Jacquie Petrusma MP COVID recovery grant	\$0.00	\$0.00	\$0.00
Community Centre Hot water system for servery	28-Sep-20	\$670.95	\$250.00	\$670.95	\$600.00	Premier's Discretionary Fund Jacquie Petrusma MP COVID recovery grant	\$70.95	\$0.00	\$250.00
Community Centre Lock up facility rear of Centre	10-Jul-19	\$2,360.00	\$0.00	\$2,360.00	\$2,145.45	Premier's Discretionary Fund Jacquie Petrusma MP	\$214.55	\$0.00	\$0.00
Community Centre PA system throughout Centre	02-Sep-18	\$7,295.00	\$0.00	\$7,295.00	\$6,600.00	Tas Community Fund	\$695.00	\$0.00	\$0.00
Community Garden Wood Fired Pizza Oven	19-Oct-17	\$1,818.00	\$755.00	\$3,054.00	\$1,500.00	Clarence City Council (Community grants)	\$549.00	\$660.00	\$345.00

South Arm Peninsula Residents Association
ABN - 47 304 122 323
Statement by Members of the Committee
for the financial year ending 30 June 2022

Treasurer

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of South Arm Peninsula Residents Association Inc. as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

 President

 Treasurer

Independent auditor's report**To members of South Arm Peninsular Residents Association Inc.**

I have audited the special purpose financial report of South Arm Peninsular Residents Association Inc. for the period ended 30 June 2022.

Audit Opinion

In my opinion, the special purpose financial report of South Arm Peninsular Residents Association Inc. presents fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2022 and the results of its operations for the year then ended.

Limitation of Scope

It is not practicable to establish complete accounting control over all receipts processed by the Association from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Association's financial records.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

The audit opinion in this report has been formed on the above basis.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
20 October 2022