

South Arm Peninsula Residents Association Inc.



Looking out for
our community for
over 30 years

Annual Report & Financial Statements 1 July 2022 to 30 June 2023

WHAT IS SAPRA?

*From 1989 we have continued to build on the immense legacy of past committees
- the many people who quietly made their own contribution to our community,
our surrounds, well-being and safety.*

Our role is a real mix of advocacy, support, connecting, facilitating and fixing.

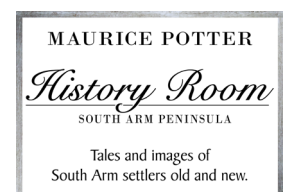
*Running the South Arm Community Centre and its many associated activities is a significant part
of our work and we now own and operate the South Arm Peninsula Community Bus.*

*We also follow up with community issues and projects, auspice grants, provide advice and mentoring
for other groups or just lend support when needed.*

*Every single thing we achieve or service/support we provide is made possible by people generously volunteering
their time and skills for a shared love of our community and this special place.*



**SOUTH ARM
PENINSULA**
Community Bus



EXECUTIVE

President: Kerry Scambler
Treasurer: Gillian Waldie
Secretary: Vacant

GENERAL COMMITTEE

Noela Foxcroft
Jenni McLeod
Michelle Blom (from Jan 2023)

Eric Bound (to Nov 2022)
Allison Holland (to Nov 2022)
Michael Topfer

President's Report: July 2022 - June 2023

Another busy year for SAPRA working hard, often behind the scenes, for our community.

Reflection. On 28 August, SAPRA celebrates 34 years since incorporation - a remarkable achievement for a volunteer-run community organisation in a small population. That in 1996 SAPRA built the Community Centre, which it manages, and now owns and operates the Community Bus, without any ongoing government funding, is due to the dedication of volunteers over these decades. In 2012, when Council waived the community loan, it was conveyed as follows:

The Council's decision is due recognition of SAPRA's continued valued contribution to the residents of the South Arm community. Your Association's hands-on approach to local projects has demonstrated a high level of community self-sufficiency which is unparalleled elsewhere in the City of Clarence and much appreciated by Council.

That same work ethic and ethos remains today.

And now to the year that was...

Community Centre improvements. We have been able to fund brand new carpet for the Op Shop which gives it a big refresh and added new vinyl in the Buchanan Hall. We also turned the old children's toilets off the Library into a much-needed storage area. All this was funded through by those in our community who support our Op Shop, Market and through donations.

Solar panels. In June 2023 Clarence Council received a grant for solar panels and a battery for the Centre (in its role as an Evacuation Centre) via the Federal Disaster Ready Fund. Council's 2023-24 budget included matching funding so we hope to see the panels up this financial year.

While the Market's away....

While the Market took a well-earned break in winter 2022, we took the opportunity to showcase local artists over the two weekends in July and August, the latter seeing 25+ artists exhibit over 150 artworks. It was a huge job to organise - thanks to Kirstie for initiating and driving these, the volunteers who hung the display and those on duty over the weekends.

Fast forward to June 2023 and with the Market crew away again, the Op Shop team took over the Centre and created an amazing Fashion Display to demonstrate the style that can be achieved on a tiny budget whilst recycling at the same time. Thanks to Mary and all her volunteers for their hard work, not just for the display but for every day they work in the Centre.

Supporting others - we were delighted to support...

South Arm Primary. SAPRA provided written support for the pump track grant, applied for a Development Application for a large sign (saving the school association funds) to build local awareness and as always, provided end of year book vouchers.

Songsters. A successful auspiced Clarence Council grant for choral masks saw our community choir return to song safely. Choirs bring much joy and social connection but singing in a medical mask just wasn't the same experience!

And more...

Market. Our community Market never ceases to amaze everyone with its vibrant, friendly atmosphere and carefully curated range of stalls. Thank you so much Jacqui Harvey, Andrew Eaton and the Market crew - absolutely outstanding work as always.

Community Bus. Steve Hinton took over the co-ordinator's role in August 2022 and has done a great job liaising with the volunteer drivers, building awareness and bus use through the community and initiating regular shopping trips. Locals have also used it for social connection and group interest trips, plus it served as a very handy shuttle for the history cruises.

Volunteers Day 2023. Our second annual event was well attended with 60+ Peninsula volunteers dropping by, enjoying a lovely afternoon in the sun, chatting and getting know others from around the community.

Newsletter. In early 2023, our wonderful Editor, Wendy Polzin, sadly passed away. Her creativity and dedication built a publication widely praised for its professional, friendly, local feel and range of content whilst her personal kindness and consideration and forethought were part of her connection to us. Kerry is filling in whilst we look for an Editor.

As always we thank Heather Chong for her many years of support through printing the 1800+ newsletters, the Southern Support School students who collate and fold for us and the wonderful community volunteers who fold the remainder and hand deliver the newsletter in Opossum Bay and Cremorne.

Egeria History Cruises, March 2023. Three very successful cruises from Opossum Bay Jetty to the Iron Pot in wonderful weather - so much history, so many stories to tell! Thanks to Michael Topfer for initiating and organising these trips.

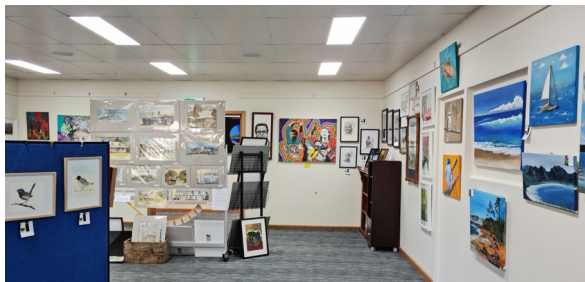
Finally and importantly, a huge thank you to our Committee members, the volunteers who work in and around the Centre and to all who support our activities and the wider community. Your contribution of time, skills and effort is always highly valued and greatly appreciated.

We also thank all the past SAPRA committees and volunteers- we aim to honour your tradition of working together for our Peninsula - a place spectacular in both landscape and community spirit.

Kerry Scambler

President, SAPRA Inc





Treasurer's Report: July 2022 - June 2023

A change in the chart of accounts to what has been represented in previous years has been made. This enable us to compare the normal operating activities of SAPRA.

The following main items to note were explained to, and approved by, the Auditor, Rendell Ridge.

- We have changed the previous financial year to show income received and the expenses incurred for purchase and set up of the Community Bus as an Extraordinary Item.
- As the Community Centre is a Council-owned asset, we are also showing improvements as Extraordinary Expense items.

As a result of the above,

- We have amended last year's annual accounts to expense Carpet & Vinyl for the Centre, previously allocated to Plant & Equipment and included in last year's depreciation.
- Depreciation has subsequently been adjusted.
- Previously reported profit of \$4,323 has been reduced to a loss of \$246.

Gillian Waldie BCom, CPA, FIPA
Treasurer, SAPRA Inc.

South Arm Peninsula Residents Association
ABN - 47 304 122 323
Statement by Members of the Committee
for the financial year ending 30 June 2023

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of South Arm Peninsula Residents Association Inc. as at 30 June 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



President



Treasurer

Profit and Loss

South Arm Peninsula Residents Association Inc
For the year ended 30 June 2023

	30 Jun 2023	30 Jun 2022
	\$	\$
Income		
Community Bus Income	5,650	970
Donations	1,922	981
Fundraising	8,336	7,130
Grants - Other	600	800
Interest	2	17
Market - Rental Sites	4,235	2,829
Market - Raffle	1,735	2,428
Memberships	242	322
Newsletter Advertising	3,325	4,022
Rental Income	8,068	6,749
Total Income	34,114	26,249
Gross Profit	34,114	26,249
Less Operating Expenses		
Accounting and Audit Fees	168	157
Bank Fees	94	-
Centre Costs	803	876
Centre Cleaning	3,309	3,388
Community Bus Expense	6,365	4,357
Community Support	1,184	462
Depreciation	40	78
Donations & Sponsorship	-	865
Electricity	2,363	1,802
Fundraising Expenses	2,410	3,029
General Office Expenses	425	208
Grant Expenses - Other	734	727
Insurance	1,441	1,441
Maintenance	282	156
Market	4,598	3,376
Newsletter Distribution	1,428	1,129
Rates and Taxes	457	425
Subscriptions	276	-
Total Operating Expenses	26,377	22,477
Net Profit from Normal Activities	7,737	3,772
Extrodinary Items		
Less Community Centre Improvements	4,732	4,955
Bus - Set up Income		
Grant		67,000
Grant for Defribulator		1,300
Total Non Operational Income		68,300
Bus - Set Up Expenses		
Purchase		63,035
Tow Bar		1,637
Rego and Stamp Duty		2,691
Total Non Operational Expenses		67,363
Net Profit	3,005	(246)

South Arm Peninsula Residents Association Inc

Balance Sheet

As at 30 June 2023

	30 Jun 2023 \$	30 Jun 2022 \$
Assets		
Bank		
SAPRA General Account	12,136	11,200
South Arm Community Bus Account	1,360	359
Commonwealth Bank Account	2,788	1,748
Total Bank	16,284	13,308
Fixed Assets		
Property Plant & Equipment	20,916	20,916
Less Accumulated Depreciation	(20,668)	(20,628)
Total Fixed Assets	248	288
Total Assets	16,532	13,596
Liabilities		
Current Liabilities		
Auspice - CERT Funds	806	876
Auspice - St Barnabas Funds Held in Trust	-	66
GST	(28)	(95)
Total Current Liabilities	778	847
Total Liabilities	778	847
Net Assets	15,754	12,749
Equity		
Retained Earnings	(23,968)	(23,722)
Debt Forgiveness Reserve	36,716	36,716
Current Year Earnings	3,005	(246)
Total Equity	15,754	12,749

TREASURER'S NOTE: SAPRA holds funds on behalf of the Community Emergency Response Team (CERT), the Iron Plot Community Garden and South Arm Community Market. Please refer to Executive Report for details.

South Arm Peninsula Residents Association

ABN - 47 304 122 323

Notes to the Financial Statements

For the financial year ending 30 June 2023

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Tasmania. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Independent auditor's report**To members of South Arm Peninsular Residents Association Inc.**

I have audited the special purpose financial report of South Arm Peninsular Residents Association Inc. for the period ended 30 June 2023.

Audit Opinion

In my opinion, the special purpose financial report of South Arm Peninsular Residents Association Inc. presents fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2023 and the results of its operations for the year then ended.

Limitation of Scope

It is not practicable to establish complete accounting control over all receipts processed by the Association from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Association's financial records.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

The audit opinion in this report has been formed on the above basis.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
3 October 2023