

South Arm Peninsula Residents Association Inc.

ABN 47 304 122 323 | Incorporated 1989

Looking out for our community for 36 years



Annual Report & Financial Statements

1 July 2024
to
30 June 2025

EXECUTIVE

President: Kerry Scambler

Treasurer: Gillian Waldie

Secretary: Vacant

GENERAL COMMITTEE

Noela Foxcroft

Michelle Blom

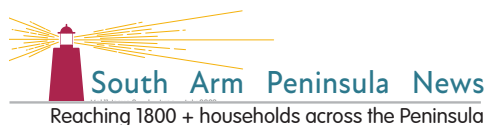
Michael Topfer

Karen Kelly

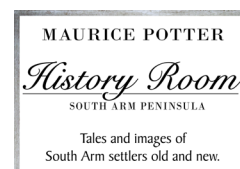
Tahnee Byas



Photo: Ian Sale



**SOUTH ARM
PENINSULA**
Community Bus



President's Report: July 2024 - June 2025

Reflection. SAPRA is celebrating 36 years of continued community services, support and advocacy, all done by volunteers. Every committee and volunteer over the years, and the wider community, can be proud of its longevity and legacy.

A snapshot of this year's activities follows - please believe even more hard work and communication goes on behind the scenes!

Looking after your Community Centre.

Under our Council lease, SAPRA is responsible for internal maintenance, this year including plumbing work, tag & testing and servicing the two external rollerdoors. We also invested in improvements - an Op Shop lighting upgrade transformed the area for volunteers and visitors and external powerpoints were installed, with Council's assistance, for the Market

In September 2024, Council installed solar panels and two batteries to support us as a designated Emergency Recovery Centre. They also benefit SAPRA's finances - imagine our excitement at all power bills from install to 20 June 2025 being in credit!

SAPRA has been constantly pushing for the carpark to be upgraded, with now frequent flood events impacting on the Centre's entrance, visitors to the Market and general oval precinct. This work continues.

Centre activities.

The Pot of Luck Op Shop. Another amazing year for our quirky rabbit-warren Op Shop! Mary Holton and team continue to work hard managing the ever-increasing number of donations received, with excess items donated to other charities and services. The Library is meticulously curated with excess books and puzzles offered for free but a donation is often forthcoming!

South Arm Community Market. Together, volunteers and stallholders create an engaging and entertaining event with a friendly relaxed atmosphere, drawing visitors from far and wide. February was Jacqui and Andrew's last market at the helm, with a transition to new co-ordinators, Deb and Henri Brouwer in March. A huge thank you to both couples for 1) building and managing the event and 2) for ensuring it continues under great stewardship.

Iron Plot Community Garden. The small team of 'Plotters' works magic in this relaxing and colourful space. Amongst the plants there are always imaginative additions, this year you'll find poles with an amazing array of artwork created by South Arm Primary School students. Gatherings in the garden with the pizza oven going are a favourite for families and friends on warm evenings.

Bingo. Specifically set up by SAPRA to connect people, Bingo continues to deliver laughter, banter and lightly competitive fun!

Motorhome groups. These groups love visiting our centre and community, spending time and money with us and around local businesses and organisations, and using the Bus. Their self-hosted Op Shop Fashion Parades are very popular!

History Room project. When work began to create 10 pull-up banners, the scope and amount of research and background work required, added to the need to rejuvenate the existing displays, meant a rethink of the project. It became more of an overall staged refurbish, still with 3-4 key banners. Work continues towards properly honouring and augmenting Maurice's legacy.

SAPRA activities and advocacy.

South Arm Peninsula Community Bus. What a boon to social connection this has been with use continuing to grow. Along with regular shopping trips, there have been weddings, birthdays, lunches, local transfers for special events, cricket matches, medical appointments, St Barnabas and Garden Group outings and more! A big thank you to Steve Hinton, and the volunteer drivers.

South Arm Peninsula News. Thanks to Paul Johansen who continues to produce an outstanding collection of interesting articles and updates from across our Peninsula in every edition. Thanks to Heather Chong for printing 1800+ newsletters, Southern Support School students who fold some and community volunteers who fold the remainder and hand deliver it in Opossum Bay, Cremorne and Honeywood Drive.

South Arm & Opossum Bay Rafts. In Aug 2024, our insurers declined to list them on our public liability policy. After an arduous, time-consuming process seeking solutions, Council is now working on ownership of the South Arm raft. It was unable to take on Opossum Bay. Hopefully summer 25-26 will see our yellow iconic South Arm raft back in the water for locals and visitors alike.

SAPRA supporting and partnerships.

South Arm Primary School. SAPRA has a strong relationship with the school, partnering to advocate for Harmony Lane's upgrade, supporting with end of year book vouchers, various donations and hosting student events. Love our local school!

Supporting others. Letters of support were provided to the Sub-Branch for Memorial Park upgrades and to the Iron Pot Golf Club for their water grant funding. We also maintain the AEDs at the Centre and Opossum Bay Shop.

THANK YOU to all who volunteer across the Peninsula

We can't imagine what this place we call home would be like without the strong community connection created by a myriad of volunteers - people like Mary Holton and Jacqui Harvey, pictured right receiving a Certificate of Appreciation in February at our annual Volunteers Thank You Day.

To my fellow SAPRA Committee members and the many volunteers who work in and around the Centre, Market, and beyond - your dedication and gifting of your of time, skills and passion will always be highly valued and greatly appreciated.

Kerry Scambler

President, SAPRA Inc





Treasurer's Notes: July 2024 - June 2025

Income

- Bingo - up as didn't operate for 7 months in last financial year (Oct 2023-Apr 2024).
- Fundraising other - zero as 2025 Egeria History Cruise cancelled due to weather.
- Market - income steady despite being September 24 being cancelled.
- Rental other - 2023-24 two motorhome groups, 2024-25 six groups.
- Songsters down - not active in winter and choir director finished in May 25.

Expenses:

- Bus insurance - up due to increased insurer costs and parts/labour costs for this type of vehicle.
- Centre costs - up due to full tag & test and two rollerdoor services.
- Centre improvements - Op Shop lights and external powerpoints.
- Community support - AED supplies included Centre and Oposum Bay.
- Electricity - down due to all bills in credit from installation in Sept 24 to 30 Jun 25.
- Fundraising - down due to Egeria cancellation.
- Maintenance - major items heat pumps service + one repair and minor electrical work.

Other:

- Bank account includes unspent grant funding of \$3,250.
- Note: figures are ex GST

Gillian Waldie BCom, CPA, FIPA
Treasurer, SAPRA Inc.

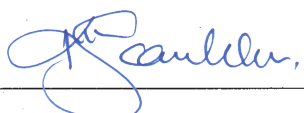
South Arm Peninsula Residents Association
ABN - 47 304 122 323
Statement by Members of the Committee
for the financial year ending 30 June 2025

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of South Arm Peninsula Residents Association Inc. as at 30 June 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



President



Treasurer

South Arm Peninsula Residents Association Inc

Profit & Loss

As at 30 June 2025

Account	2025	2024
Income		
Community Bus Income	8,128.15	6,894.83
Donation - History Room	42.50	51.00
Donation - Other	640.35	860.00
Donations - Members	313.00	344.00
Fundraising - Bingo Sales & Markers	1,044.54	482.72
Fundraising - other	0.00	2,889.55
Fundraising - Pot of Luck Op Shop	6,453.58	7,549.53
Fundraising - Stubbie Holders	89.08	36.36
Interest	15.16	8.70
Market - Raffle	1,197.71	1,432.05
Market - Rental Sites	4,528.17	4,568.71
Memberships	260.00	254.55
Newsletter Advertising	2,824.11	2,852.75
Rental Income - Market (SAPRA Share)	5,112.27	4,963.09
Rental Income - Other	1,399.08	443.64
Rental Income - Pilates	1,549.10	1,123.64
Rental Income - Songsters	237.27	402.83
Total Income	33,834.07	35,157.95
Operating Expenses		
Accounting and Audit Fees	174.80	171.20
Bank Fees	32.96	121.30
Centre Cleaning	3,095.61	3,025.32
Centre Costs	1,746.58	979.79
Community Bus Expense	6,539.66	5,138.00
Community Support	2,304.46	2,884.36
Depreciation	27.73	33.07
Electricity	1,064.77	2,333.17
Fundraising Expenses	355.95	2,615.17
General Office Expenses	523.37	525.98
History Room Expenses	27.27	0.00
Insurance	1,518.17	1,440.82
Maintenance	838.04	696.09
Market	7,031.03	8,134.32
Newsletter Distribution	1,536.99	1,374.55
Rates and Taxes	469.50	476.95
Subscriptions	286.20	257.74
Total Operating Expenses	27,573.09	30,207.83
Profit from Normal Activities	6,260.98	4,950.12
Extraordinary Items		
Community Centre Improvements	2,471.68	4,873.01
Total Extraordinary Items	2,471.68	4,873.01
Net Profit	3,789.30	77.11

South Arm Peninsula Residents Association Inc

Balance Sheet

As at 30 June 2024

Account	2025	2024
Assets		
Bank		
Commonwealth Bank Account	3,826.41	3,496.41
SAPRA General Account	14,880.89	13,696.15
South Arm Community Bus Account	5,185.35	3,260.60
Total Bank	23,892.65	20,453.16
Current Assets		
Bingo Float	50.00	0.00
Prepayments	104.50	0.00
Total Current Assets	154.50	0.00
Fixed Assets		
Less Accumulated Depreciation	(20,728.60)	(20,700.87)
Property Plant & Equipment	20,796.00	20,796.00
Total Fixed Assets	67.40	95.13
Total Assets	24,114.55	20,548.29
Liabilities		
Current Liabilities		
Auspice - CERT Funds	658.52	658.52
Grants Received in Advance	3,250.00	3,250.00
GST	585.61	808.65
Total Current Liabilities	4,494.13	4,717.17
Total Liabilities	4,494.13	4,717.17
Net Assets	19,620.42	15,831.12
Equity		
Current Year Earnings	3,789.30	77.11
Debt Forgiveness Reserve*	36,716.22	36,716.22
Retained Earnings	(20,885.10)	(20,962.21)
Total Equity	19,620.42	15,831.12

***Balance Sheet item - Debt Forgiveness:**

The Council's decision [in 2012 to forgive the remaining balance (\$39,662.94) of the community loan taken out in 1996 to complete the Centre] is due recognition of SAPRA's continued valued contribution to the residents of the South Arm community. hands-on approach to local projects has demonstrated a high level of community self-sufficiency which is unparalleled elsewhere in the City of Clarence and much appreciated by Council.

TREASURER'S NOTE: SAPRA holds funds on behalf of the Community Emergency Response Team (CERT), and separate budgets for the Iron Plot Community Garden, South Arm Community Market, History Room and Community Bus. Please refer to Executive Report for details.

Independent auditor's report

To members of South Arm Peninsular Residents Association Inc.

I have audited the special purpose financial report of South Arm Peninsular Residents Association Inc. for the period ended 30 June 2025.

Audit Opinion

In my opinion, the special purpose financial report of South Arm Peninsular Residents Association Inc. presents fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2025 and the results of its operations for the year then ended.

Limitation of Scope

It is not practicable to establish complete accounting control over all receipts processed by the Association from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Association's financial records.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

The audit opinion in this report has been formed on the above basis.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Max Peck & Associates

Max Peck & Associates



Rendell W. Ridge

14 October 2025

South Arm Peninsula Residents Association

ABN - 47 304 122 323

Notes to the Financial Statements

For the financial year ending 30 June 2025

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Tasmania. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.